



Minutes
Regular Meeting of the Board of Directors
January 19, 2017

The Board of Directors (“Board”) of the Washington Materials Management and Financing Authority (the “Authority”) held a regular meeting at 9:31 a.m. pacific time on Thursday, January 17, 2017 at the offices of Van Ness Feldman PC, 719 2nd Avenue, Suite 1150, Seattle, WA 98104

Conference call number: 1-563-999-2090 Access code: 755212#

Directors Present:

Gregg Chason, P & F USA, Inc.
Beth Johnson, Dell
Mary Jacques, Lenovo
Ken Lowe, VIZIO
Eric Gilbert, Acer America
Yadira Terrones, Hewlett Packard
Chipper Hervieux, Ecology
John Yeider, Apple
Mark Dabek, RE-PC
Dan Phillips, 4th Dimension Computers and Technology

Also Present Were:

John Friedrich, WMMFA Executive Director
Craig Lorch, Total Reclaim
Gareth Perry, Manager of ACE Metal Company

Directors Absent:

Susan St. Germain, Dept. of Community, Trade & Economic Development
Dinah Rhee, Samsung
Jane Kang, LG

1. Call to order – *Gregg Chason*
The meeting was called to order by Gregg Chason at 9:31 am
2. Approve minutes of the: November 17th, 2016 regular meeting of the Board (**Board vote**) - *Gregg Chason*
Gregg Chason asked board members present if there were any additions or changes necessary to the provided draft minutes of the last board meeting. There was no further discussion or suggested changes to the draft minutes from the last meeting. On a motion by Mary Jacques, seconded by Beth Johnson, the minutes of the November 17th 2016 board meeting were approved unanimously.
3. Report on December and annual 2016 operational and financial results – *John Friedrich*
 - Pounds by CEP totals
 - Financial reports
 - Unpaid past due manufacturer’s invoices to date

John Friedrich pointed out the differences in volume between 2015 and 2016 and referenced the written monthly report provided to the board which highlighted unit volume vs. pounds’ volume. The director said that flat screen volume was increasing relative to CRT volume in both TV and monitor. The Executive Director cited increasing processing costs by technology type as the reason the cost per pound figures had risen from 2015 levels. There was no other discussion in regards to the summary report provided the board by the Executive Director.

4. 2017 Q2 proposed budget and annual projections (**Board vote**) - *John Friedrich*
Executive Director Friedrich asked the board to reference documents pertaining to the Q1 approved and Q2 proposed 2017 budget previously provided to each. He explained to the board that contract negotiations with service providers and contractors to the plan for 2017 rates had been recently. He explained that all processors proposed increases in their rates going forward, but each had a different proposed increase. Friedrich explained that collection and transport rates to the WMMFA would increase slightly due to the necessity to further change up some destination processing in order to obtain least cost and greatest return for WMMFA members. John provided some detail about collection and administration expenses going forward as well. After describing the expense outlook going forward the Executive Director provided the Authority’s reserve position and its impact on the Quarter 2 budget of 2017. On a motion by Mary Jacques, seconded by Gregg Chason, the Quarter 2, 2017 budget was approved unanimously.
5. Board member director nominees – annual vote (**Board vote**)

Chairperson	Gregg Chason - P&F USA
Vice Chairperson	Beth Johnson - Dell
Secretary	Yadira Terrones - HP
Treasurer	Mary Jacques - Lenovo
Member at Large	John Yeider – Apple

The Executive Director described the annual process of nominating director positions from current board members to fill the officer positions listed on an annual basis – per requirements of WMMFA bylaws. On a motion by Ken Lowe, seconded by Mary Jacques, Gregg Chason was elected by unanimous vote as Chairperson of the WMMFA. On a motion by Gregg Chason, seconded by Ken Lowe, Beth Johnson was elected as Vice Chairperson of the WMMFA by unanimous vote. On a motion by Mary Jacques, seconded by Beth Johnson, Yadira Terrones was elected as Secretary of the WMMFA by unanimous vote, on a motion by Yadira Terrones, seconded by Greg Chason, Mary Jacques was elected as Treasurer of the WMMFA by unanimous vote. On a motion by Ken Lowe, seconded by Mary Jacques, John Yeider was elected as Member at Large of the WMMFA by unanimous vote.

6. WMMFA Executive Director annual performance

The Executive Director described the evolution of the performance measurement tools for evaluating his performance on subjective and objective factors as submitted to the board at the last regular board meeting in November. The Executive Director added that the performance of the Executive Director may be reviewed annually at the board's discretion. John also added he was open to any suggestions to enhance and improve his performance and the performance of the WMMFA.

7. Matters to discuss at future meetings

a. Annual "in person" meeting dates - notice and discussion

Executive Director Friedrick described the history of the WMMFA annual in person meeting. John asked the board members to let him know of meeting date that may be held later in the year, near Seattle or Portland, that could be used as a target date for aligning the annual WMMFA "in person" meeting dates in order to provide convenience to our members.

The Executive director briefly summarized two recent legislative proposals submitted to legislators Friday January 13th. He said that SB 5136 aimed at a stronger oversight by ecology, utilizing a state bid system, and the listing of processor penalties within the law, along with other significant changes. John did state that he had been contacted by the owner of ACE Metals and invited to discuss the bill with their (ACE Metals) lobbyist. The Director did state that he did have a discussion with the lobbyist and that he was now waiting for the scheduled hearing dates. John said that HB 1226 is a bill with a singular focus of requiring manufacturers to implement and fund curbside recycling using existing infrastructure. John said that no hearing had been scheduled on this one either.

The meeting was adjourned at 9:54 am PST